What fund-org should be selected?

- Record expenses in the fund-org which will most directly benefit from the purchase of the good or service
- Use the most specific fund-org in all cases
- Budget dollars may be transferred from one fund-org combination to another to cover the cost of a purchase



Example 1

The Romain College of Business wishes to cover the cost of a guest speaker at a meeting of the accounting club.

The guest speaker should be cha



more fund-orgs in limited circumstances

- Only split expenses when the good or service directly benefits multiple fund-orgs
- Amounts should be charged based on relative benefits received



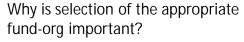
Vacantadas for 116

Example 2

Biology and Chemistry elect to purchase a microscope for \$15,000. The equipment will be used equally for instruction of students in both programs.

50% of the expense should be charged to Biology and 50% of the expense should be charged to Chemistry.





- To properly report financial activity to state government, federal agencies, grantors, donors, and other stakeholders
- To facilitate



Kanadodoe for Life

