USI Romain College of Business Accounting Circle Meeting Minutes Business and Engineering Center 0035 4:00 p.m., May 2, 2018

Members Present: Tonya Borders, Jo Burke, Michael Carroll, Bridgitte Danhauer, Carolyn Dearmond, Steve Mudd, Charlie Pride, Jr., Nick Rueger, Bill Schotanus, Rob Wedding, Chris Wolking

Members Absent: Donald Breivogel, Richard Campbell, Kyle Fields, Jarod Florence, Randy Haaff, Kevin Hammett, Susan Hardwick, Kerry Jackson, Deborah Meinert, Rod Meyer, Mark Miles, Brad Minor, Ann Muehlbaurer, Roger Orth, Nikki Roser, Jim Thomas, Connie Wellmeyer, Jeff Wilmes, Doug Wurmnest

Young Professionals Present: Derek Adams, Amanda Bingemer, Emily Nurrenbern, Ashley Schultz, Celeste Tabor, Jason Warford

Young Professionals Absent: Taylor Atkins, Anna Shade Bullock, Mitch Happe, Erin Maile, Matt Mitchell, Angela Reckelhoff, Matt Reffett, Kiersten Roberts, Kelsie Spillman, Kyle Waninger

Ex-officio Members Present: Mohammed Khayum, Brian McGuire

Faculty Present: Aaron McCullough, Andrew Dill

Administrative Assistant Present: Darla Perigo

Students Present: Ryan Clark, Caleb Grammer, Caleb Scherzinger

WELCOME AND MEMBERSHIP ANNOUNCEMENT:

Tonya BordDaraN4 Tc [(12 1 Tf 0 Tc 0.01 20 > TellMudeDw14 elec((D)) Tellect ((D-gy-d 0-4())]TJ chair and Michael Carroll was elected chair-elect.

MINUTES:

The Fall 2017 minutes were **APPROVED** as e-distributed.

ACCOUNTING CIRCLE CHAIR'S REPORT:

Borders called for the following reports for the Accounting Circle and Young Professionals activities:

<u>Faculty Internships</u>- Nick Rueger did not have anything new to report. McGuire mentioned SS&C Technologies showed interest in having a faculty internship.

DIRECTOR OF ACCOUNTING PROGRAM'S REMARKS

<u>Case Competition Teams</u>- McGuire received notice that USI did not place as a final four team in the IMA case competition this year, which is the first time since 2011. He told members that **Jeanette Maier-Lytle** is currently in the Netherlands with a business case team that is competing at Maastricht University.

<u>Financial Reports</u>- McGuire reviewed the financial reports included in the meeting packet. He said the Circle should think about increasing disbursements for scholarships.

<u>Internships Report</u>- McGuire reviewed the internship report and encouraged members to report any student internship opportunities at their companies.

Accountants in the Classroom- McGuire thanked professionals who spoke in Accounting 201 classes. Aaron McCullough said it impacts his students who are considering choosing accounting as a major. Andrew Dill said his students enjoyed it.

Steve Mudd said he really enjoys being a speaker, and encouraged members to participate. B /TT -1.15 Td 20.4(s)-3(.)sTT1 1 Tf 0 Tc 0 Tw 5.14 0k sartioh(d t)(h)2(heh(re)6(id))

fundraising event and Extravaganza because students like those opportunities. He has graduated, so the next president is **Shelby Collins**. **Danhauer** mentioned that the Young Professionals make it a priority to attend BAP/APS meetings. **McGuire** thanked **Grammer** and **Scherzinger** for their leadership.

McGuire announced that five USI students each received a \$3,000 IMA CMA scholarship.

DEAN'S REMARKS

Mohammed Khayum acknowledged Borders and Rob Wedding's help with the accreditation visit. He has not yet received the final AACSB report, but thinks the College will be required to address the strategic plan for the accounting program, assurance of learning goals, and faculty hiring practices. We must focus on enhancing the reputation of both the University and College, and better articulate the strength and superiority of our programs.

McGuire credited **Khayum** for the success of the MBA program. He said AACSB has new accounting standards that mustand2(a)4(nd)-10(a)4(r)3(d)-10.w 6.1 Td [96 12 [(a)4(nd2(a0v)-9.9(