

Voluntary Salary Deferral Agreement Form

*Under University of Southern Indiana Tax-Deferred Annuity 403(b) Plan and/or
University of Southern Indiana Deferred Compensation 457(b)*

Salary Reduction or Deferred Compensation Election:

Tax-Deferred Annuity 403(b) Percentage Contribution: _____ **Choose:** Pre-tax ^(R04) or Roth ^(R24)

Deferred Compensation 457(b) Percentage Contribution: _____ **Choose:** Pre-tax ^(R14) or Roth ^(R34)

**Contribution must be a percentage up to two decimals, such as 3.12%*

By this Agreement, made between the University of Southern Indiana and the employee named below, the parties hereto agree as follows:

Effective with respect to amounts paid or otherwise made available on or after _____, the employee's salary will be reduced by the percentage indicated above. At the same time, the employer will contribute this amount to the employee's account(s) maintained under the above-named plans eligible under Internal Revenue Code Section 403(b) and/or 457(b), under which the employee may allocate among the investment options approved by the employer.

no later than the last business day of the month prior to the administrative feasibility.

This percentage deduction shall be applied to all earnings, and limited to: base salary, appointment salary, overload, overtime pay.